MEMORANDUM OF UNDERSTANDING BETWEEN

THE LEADERS IN INDUSTRY-UNIVERSITY COOPERATION CHONNAM NATIONAL UNIVERSITY GWANGJU, SOUTH KOREA

AND

RAYAT SHIKSHAN SANSTHA, SATARA, INDIA FOR

COLLABORATION ON ACADEMIC PROGRAMMES

The Leaders in Industry-University Cooperation (LINC), Chonnam National University, Gwangju, South Korea (hereinafter referred to as LINC'); "RAYAT SHIKSHAN SANSTHA, SATARA' and jointly referred to as the Parties' or 'the institutions'

This MOU sets down the mutually agreed broad framework for collaborating on academic programmes, research partnerships and R&D commercialization through innovation, entrepreneurship and training in various fields of common interest related to bringing Science and Engineering results to society. It incorporates the modalities for collaboration on these and other areas of mutual interest between LINC and RAYAT SHIKSHAN SANSTHA, SATARA, that includes all the colleges listed below.

Sr. No.	College Name
1	Chh. Shivaji College, Satara.
2	Sadguru Gadage Maharaj College, Karad
3	Azad College of Education, Satara.
4	Yashvantrao Chavan Inst, of Science, Satara.
5	Dahiwadi College, Dahiwadi
6	Ismailsaheb Mulla Law college, Satara
7	Ohananjayrac Gadgii College of commerce, Satara.
8	Shripatrao Kadam Mahavidyalaya, Shirwal
9	D P Shosale College. Koregaon.
10	Sharadchandra Pawar College, Lonand.
11	Savitnbai Phule Mahila Mahavidyalaya, Satara.
12	Mahile Mahavidyalaya, Umbrej.
13	Yashvantreo Chavan Mahavidyalaya, Panchwad.
14	Arts & Commerce College, Pusegaon.

Sr.	College Name
15	Karmaveer Bhaurao Patil College of Engg. & Polytechnic, Satara. (Degree)
•=	Karmayeer Rhaurao Patil College of Engg. & Polytechnic, Satara (Ulpionia)
17	Karmaveer Bhaurao Patil Inst. of Management Studies & research . Satara
18	Karmaveer Bhaurao Patil Mahavidyalaya, Pandharpur
	Arts & Commerce College, Madha.
	Lexmibai Bhaureo Patii Mahila Mahavidyalaya Solepur
21	Haiwant College, Vita
22	Arts, Science & Commerce College, Ramanandnegar.
23	Receiveb Rummuo Patil Mahavidhyalay, Sowofoj
24	Rayrashi Chh. Shahu College, Kolhapur.
25	Arts , Science & Commerce College, Hupari
26	Prof Dr.N.D.Patti Mahavidyalaya,Malkapur.
27	Abasaheb Marathe Arts & New Commerce, Science College, Rajapur.
28	R.B. Narayanrao Borawake College, Shrirampur.
29	C.D.J.College of Commerce, Shrirampur.
30	Dada Pati Mahavidyataya, Karjat
31	S.S.G.M. College, Kopargaon.
32	S.S.B. College of Education, Shriramour
33	Maharaja Jivajirao Shinde Mahavidyataya, Shrigonda.
34	Radhabai Kale Mahila Mahavidyalaya, Ahmednogar 🗸
35	Annasaheb Awate College, Manchar.
36	Mahatma Phule Mahavidyalaya, Pimpri, Pune-17.
37	Bharatratne Dr. Babasaheb Ambedkar Mahavidyalaya Aundhagaon, Pune
38	S.M. Joshi College, Hadapsar.
39	Mahatma Phule Arts, Science & Commerce College, Parwel
40	Veer Vajekar Arts, Science & Commerce College, Phunde.
41	Karmaveer Bhaurso Patii College, Vashi Navi Mumbai.
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1. Preamble

The activities of LINC and RAYAT SHIKSHAN SANSTHA, SATARA being in several ways complementary, it is felt that initiating a collaborative program would be of considerable mutual benefit for both the Parties. This collaboration will also help in generating value for society at large that is based on Science & Technology driven entrepreneurship and through a systematic study of related systems and practices.

1.2 This MOU is the result of a series of discussions within and between LINC and RAYAT SHIKSHAN SANSTHA, SATARA to develop stimulating, dynamic collaboration, and achieve mutually beneficial goals between the Parties

2. Purpose

LINC and RAYAT SHIKSHAN SANSTHA, SATARA desire to implement, in their areas of mutual interest, cooperative and collaborative activities which will address bringing to market research outputs generated at the two Institutions. This is facilitated by the instrument of this MOU as follows:

Article 1

Consistent with the goals and purpose of the collaboration, LINC and RAYAT SHIKSHAN SANSTHA, SATARA propose the following areas of activities:

- (a) Collaborative academic programmes between LINC and RAYAT SHIKSHAN SANSTHA, SATARA: The institutions shall jointly organise academic and research programmes, that will include, but are not limited to exchange of faculty members for participation in academic programmes, joint guidance of research, organising of joint seminars/conferences in areas of mutual interest, sharing of data and facilities under an appropriate nondisclosure agreement and exchange of students both for academic and cultural pursuits.
- (b) Exchange of ideas: In order to germinate innovative ideas amongst the students, the elumni and the faculty of both the Institutions, formal and informal activities may be conducted on a regular basis.
- (c) Intellectual property commercialization strategy: Discussions will be initiated between LINC and RAYAT SHIKSHAN SANSTHA, SATARA on Intellectual Property management, commercialization strategy, and facilitation through intermediaries.
- (d) Faculty mentors: Interested Faculty from either University may be available to mentor students from the other side on technology/business aspects on an informal basis.
- (e) Joint visitors programme: Visiting faculty and postdoctoral fellows from Institutions of India and abroad can visit both Institutions in a coordinated manner and create necessary linkages. The Joint Board of LINC – RAYAT SHIKSHAN SANSTHA, SATARA will facilitate such activity.
- (f) Joint publications: Research papers, patents and technology reports as an outcome of such cooperation could be published jointly.

Article 2

The Faculty, Research Scholars, Masters Students and the Alumni of LINC and RAYAT SHIKSHAN SANSTHA, SATARA may be given access to the facilities of both the Institutions, subject to specific rules and regulations of the respective Institutions regarding such access.

Article 3

Intellectual Property

- (a) Intellectual property will mean all patents, copyrights, trade secrets, trademarks, IP protections, geographic indicators and other intellectual property protections. Intellectual property also includes oral or written knowhow of relevance to the research activities of the two Parties.
- (b) All Intellectual property solely conceived and/or developed by RAYAT SHIKSHAN SANSTHA, SATARA prior to or during the course of validity of this MOU shall be owned by RAYAT SHIKSHAN SANSTHA, SATARA. All intellectual property solely conceived and/or developed by LINC prior to or during the course of validity of this MOU shall be owned by LINC.
- (c) Intellectual Property conceived and/or developed jointly by the Parties during any activity under this MOU shall be owned jointly by LINC and RAYAT SHIKSHAN SANSTHA, SATARA Both Parties shall have the right to use such intellectual property for research and scholarly purposes only. Rayat Shikshan Sanstha Satara and LINC will be committed to the protection, where appropriate, and application of such intellectual property for commercial or other purposes on mutually acceptable terms to be negotiated in good faith between the Parties.

3. Non-exclusivity of the MOU

LINC and Rayat Shikshan Sanstha, Satara together have the unrestricted right to seek additional funding from and/or to cooperate with any other agencies/institutions/institutions for the activities covered by the MOU.

4. Changes and Modification

Any articles of the MOU may be modified or changed by mutual agreement of the parties hereto in writing. The modification and/or changes shall be effective from the date on which they are modified/extended unless otherwise agreed to.

5. Resolution of Disputes and Review of Activities

- 5.1 All disagreement, differences of opinion, conflicts (including on intellectual property), and/or disputes regarding the interpretation of the provisions of this MOU shall be resolved by mutual consultation between the Director of LINC and the Secretary, RAYAT SHIKSHAN SANSTHA, SATARA.
- 5.2 The Director of RAYAT SHIKSHAN SANSTHA, SATARA and the Director of LINC, at their own discretion, shall review the performance of the MOU at regular intervals and communicate to each other any observations they may have.

6. Points of Contact

The following persons shall be responsible for the operation of this MOU:

(a) For The Rayat Shikshan Sanstha, Satara Secretary (b) For The Leaders in Industry-University Cooperation (LINC), LINC Vice Director, Prof. Jin Hyeok Kim Phone: +82-62-530-1709 Email: jinhyeok@jnu.ac.kr

7. Validity and Termination of MOU

- The MOU shall come into force immediately on signing by both Sides and shall be valid for a period of five years from the date of signing
- However, either Party can terminate the MOU at any time within the period by informing the other Party in writing with a three-month notice. 72
- Any decision to terminate the MOU shall not in any manner affect the ongoing cooperation. Any agreement on IPR protection, non-disclosure of information etc. reached between the Parties in the course of validity of this 73 MOU shall continue to be in force and shall remain binding on the Parties.
- Unless otherwise indicated by either Party, the tenure shall be automatically renewed for another five-year period at the end of the initial five-year period. 7.4

In witness whereof the undersigned, duly authorized thereto, have signed this MOU.

Done at 8.00 am on the lots of March 2015

The Leaders in industry-University For Cooperation (LINC) Chonnam National University Gwangju 500-757, South Korea

Institute of Research and For Rayat Development Satara, India

(Director, Prot. Dang Lyun Cha)

Secretary.

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